



CREATING VALUE & IMPROVING LIVES
THROUGH SUSTAINABLE,
RESPONSIBLE MINING

Tanami Site Tour

13 NOVEMBER 2024

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS, INCLUDING OUTLOOK



This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. Forward-looking statements often address our expected future business and financial performance and financial condition; and often contain words such as “anticipate,” “intend,” “plan,” “will,” “would,” “estimate,” “expect,” “believe,” “pending,” “proposed” or “potential.” Forward-looking statements in this news release may include, without limitation, (i) estimates of future production and sales, including production outlook, average future production; (ii) estimates of future costs applicable to sales and all-in sustaining costs; (iii) estimates of future capital expenditures, including development and sustaining capital; (iv) expectations regarding the Tanami Expansion 2, Ahafo North and Cadia Panel Caves projects, including, without limitation, expectations for production, milling, costs applicable to sales and all-in sustaining costs, capital costs, mine life extension, construction completion, commercial production, and other timelines; (v) expectations regarding share repurchase program and debt repurchases; (vi) estimates of future cost reductions, synergies, including pre-tax synergies, savings and efficiencies, Full Potential and productivity improvements, and future cash flow enhancements through portfolio optimization, (vii) expectations regarding Newmont’s go-forward portfolio is focused on Tier 1 assets; (viii) expectations regarding future investments or divestitures, including of non-core assets and assets designated as held for sale; (ix) expectations regarding free cash flow and returns to stockholders, including with respect to future dividends and future share repurchases; and (x) other outlook, including, without limitation, Q4 2024 Outlook, 2024 Outlook and other future operating and financial metrics. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of Newmont’s operations and projects being consistent with current expectations and mine plans, including, without limitation, receipt of export approvals; (iii) political developments in any jurisdiction in which Newmont operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar and Canadian dollar to the U.S. dollar, as well as other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper, silver, zinc, lead and oil; (vi) prices for key supplies; (vii) the accuracy of current mineral reserve, mineral resource and mineralized material estimates; and (viii) other planning assumptions. Uncertainties include those relating to general macroeconomic uncertainty and changing market conditions, changing restrictions on the mining industry in the jurisdictions in which we operate, impacts to supply chain, including price, availability of goods, ability to receive supplies and fuel, and impacts of changes in interest rates. Such uncertainties could result in operating sites being placed into care and maintenance and impact estimates, costs and timing of projects. Uncertainties in geopolitical conditions could impact certain planning assumptions, including, but not limited to commodity and currency prices, costs and supply chain availabilities. Investors are reminded that the dividend framework is non-binding. Future dividends, beyond the dividend payable on December 23, 2024 to holders of record at the close of business on November 27, 2024 have not yet been approved or declared by the Board of Directors, and an annualized dividend payout or dividend yield has not been declared by the Board. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont’s financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. The repurchase program may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock or to repurchase the full authorized program amount during the authorization period.

For a more detailed discussion of such risks, see the Company’s Annual Report on Form 10-K for the year ended December 31, 2023 filed with the U.S. Securities and Exchange Commission (“SEC”) on February 29, 2024, as well as Newmont’s other SEC filings, available on the SEC website or www.newmont.com. Newmont does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.

Investors are also reminded to refer to the endnotes to this presentation for additional information and are also encouraged to review our Form 10-Q filed on October 24, 2024.

TANAMI OVERVIEW

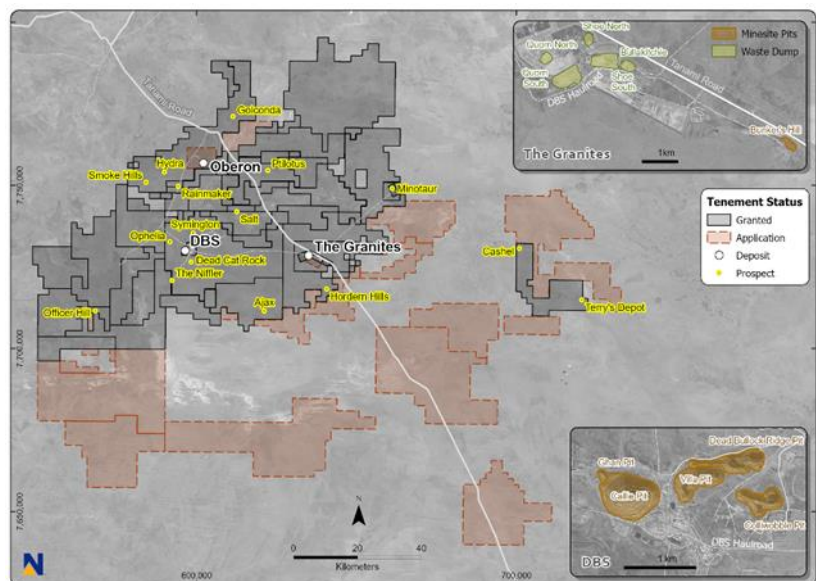


TIER 1 ASSET WITH SIGNIFICANT GROWTH POTENTIAL

- 855 employees¹ and 1,420 contractors²; primarily fly-in fly-out operations
- Over 40-year history of production with first gold produced in 1983; Newmont acquired Tanami from Normandy in 2002
- One underground mine at Dead Bullock Soak (DBS)
- Operational transformation since 2012; delivered first mill expansion in 2017 and improved power efficiency with the Tanami Natural Gas project in 2019
- Increased production by ~170% since site transformation began in 2012
- **Current mine life beyond 2040³; growth case includes inventory and exploration upside extending life to 2047**
- Gold Reserves of 4.8 million ounces with Resources of 5.2 million ounces³

CURRENT STRATEGIC FOCUS

- ❑ Safe commissioning of Tanami Expansion 2 by H2 2027
- ❑ Optimizing the ventilation, paste and mining sequence
- ❑ Implementing technology – Minestar, fleet management, collision avoidance and automation
- ❑ Securing long-term gas agreements with the Northern Territory
- ❑ Extreme weather impact management
- ❑ Exploration at depth and other near-mine targets



¹ Full Time Equivalent Newmont Employees

² All contractor onsite headcount, inclusive of Tanami Expansion 2 project contractors

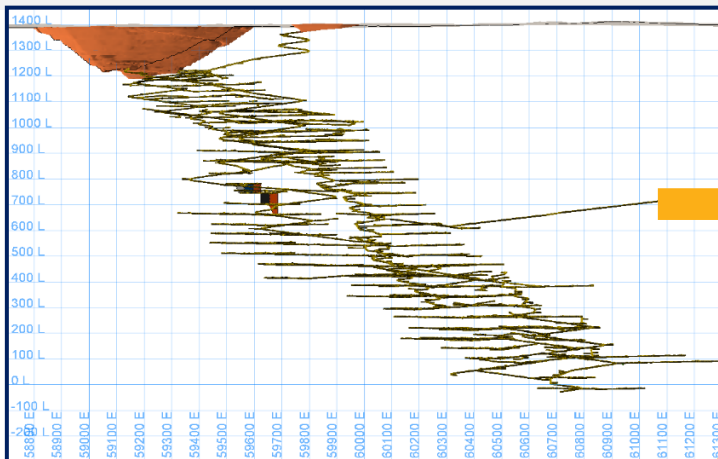
³ Based on 2023 declared Reserves & Resources. Resources is inclusive of Inferred

TANAMI UNDERGROUND MINING

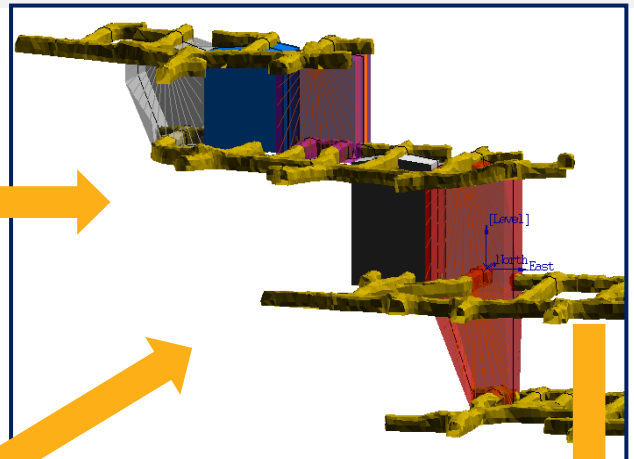


ONE OF AUSTRALIA'S LARGEST OPEN STOPE MINES

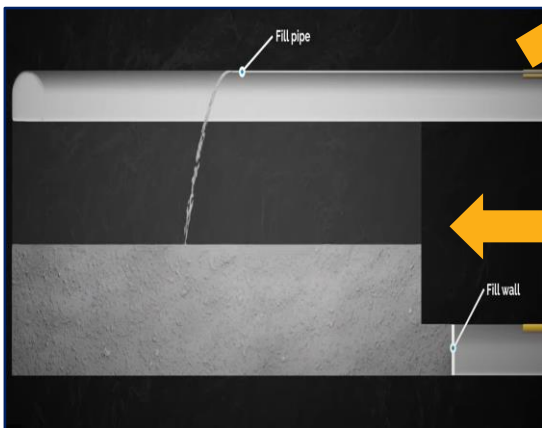
- Four mining areas at Dead Bullock Soak (DBS): Auron, Callie, Federation, Liberator
- Operation teams focus on mine development, mine services, paste fill, drill and blast and haulage
- Head grade ranging between 4 and 8 grams per tonne
- Current underground development depth of over 1.7 kilometers; Tanami Expansion 2 solves the material movement constraint below 2 kilometers
- Mining fleet of 22 trucks, 10 loaders, 5 jumbos, 3 long hole drills, 2 raise bores and 150 additional support fleet



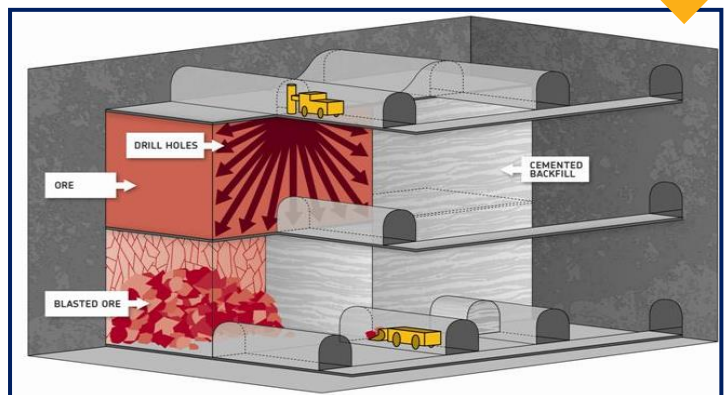
LIFE OF MINE PLANNING



SCHEDULE + SEQUENCING



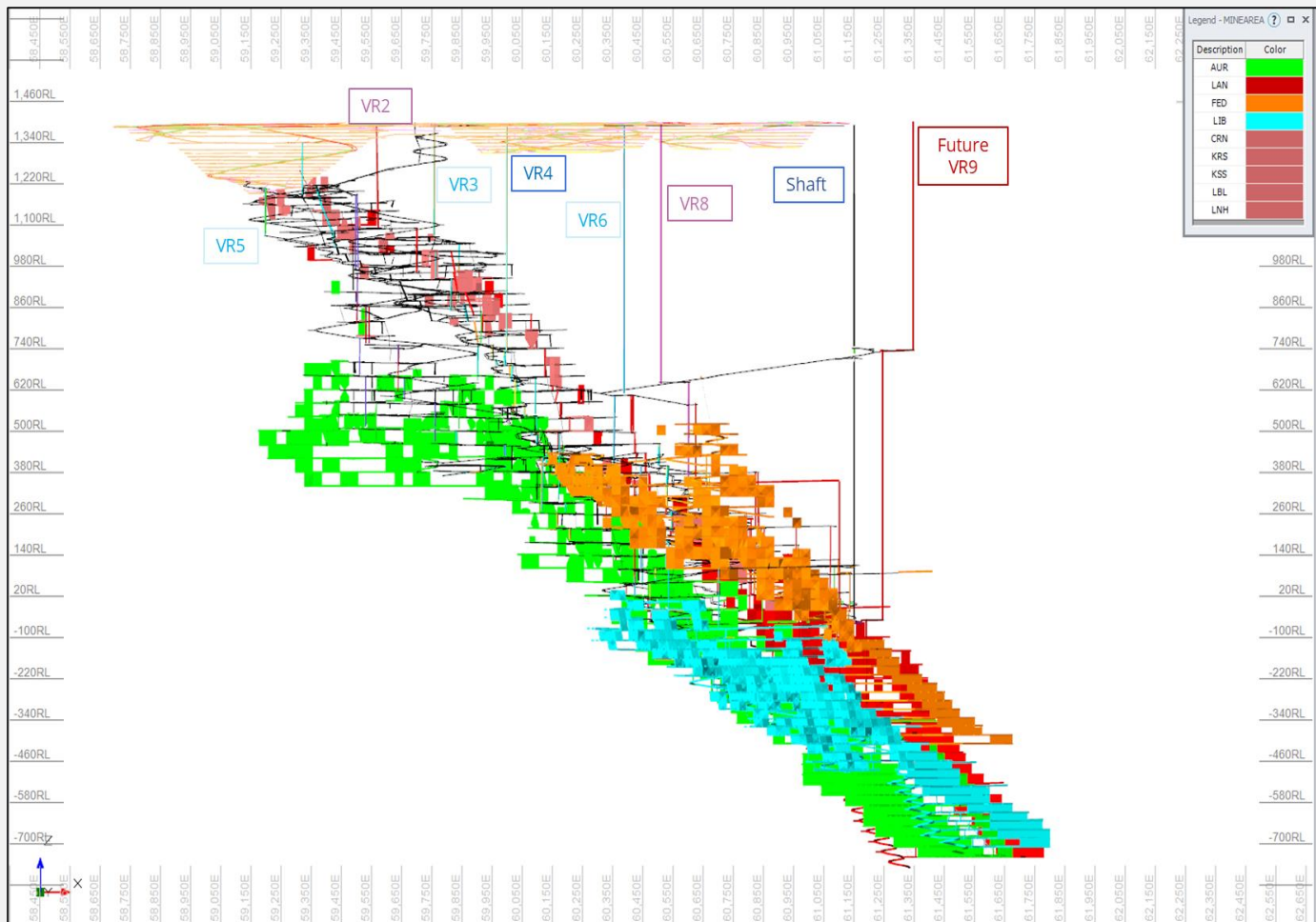
PASTE FILLING



DRILL + BLAST + BOG

UNDERGROUND VENTILATION MANAGEMENT

- Development depth of 1.7 kilometers and further expansion of 245 meters
- Significant heat is added to the system due to extreme surface temperatures in summer, ambient rock temperatures of 60 degrees Celsius, thermal heat from mobile equipment and auto compression with high pressures underground
- Ventilating a large underground mine requires significant amount of power (~8 megawatts of power for primary ventilation, ~35 megawatts of power for cooling and over 150 secondary fans in the mine)



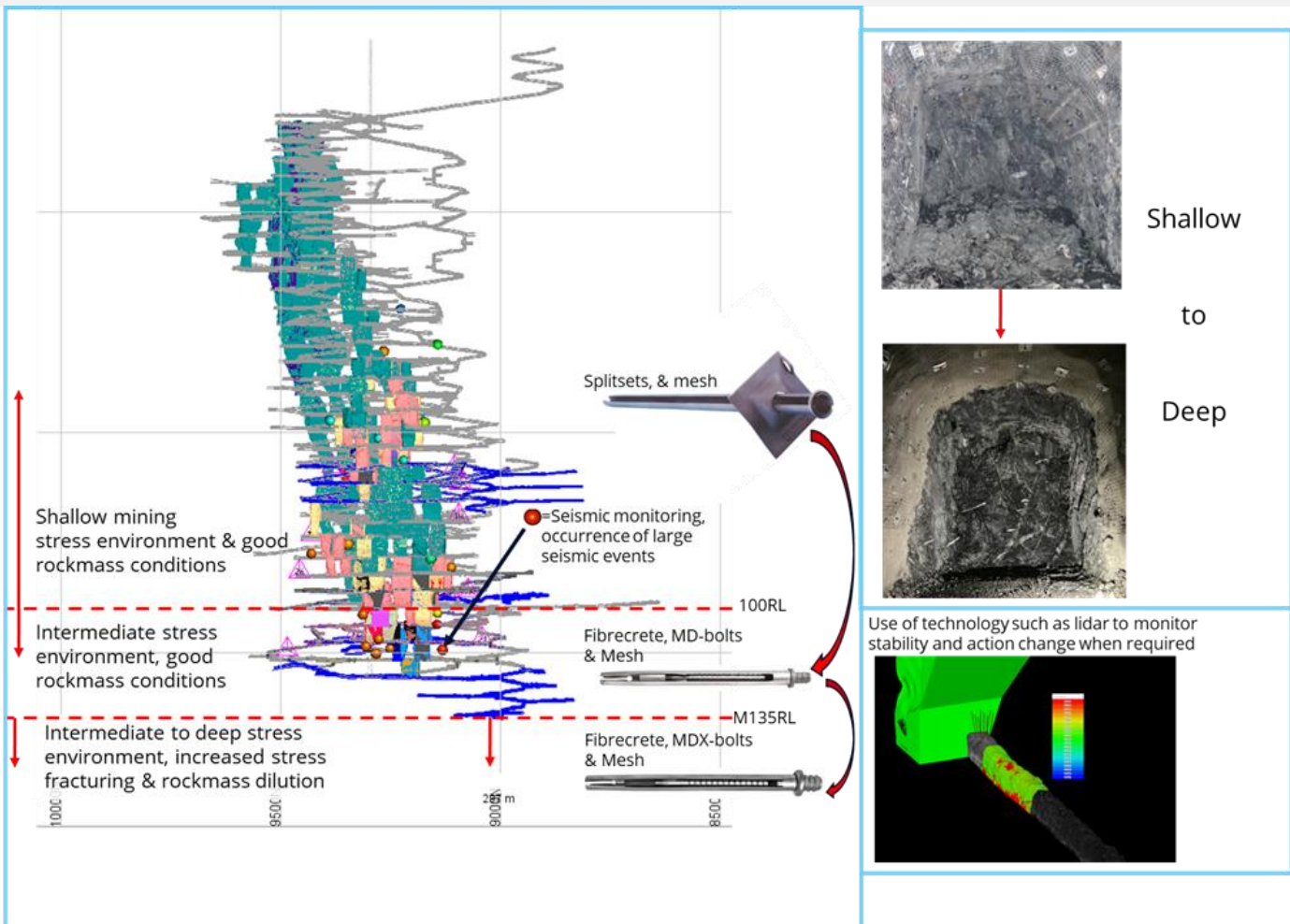
DBS UNDERGROUND MINE DESIGN SECTION VIEW

TANAMI UNDERGROUND MINING



GROUND SUPPORT AND GEOTECHNICAL

- Dead Bullock Soak (DBS) has a well-established mining method, appropriate for the depth of the mine; this will be modified as the mine progresses deeper
- DBS has relatively good ground conditions and uses several types of ground support determined on the conditions
- At depth, dynamic ground support is used to manage the increasing ground stress and seismic events
- DBS has a comprehensive ground control management system to monitor ground conditions

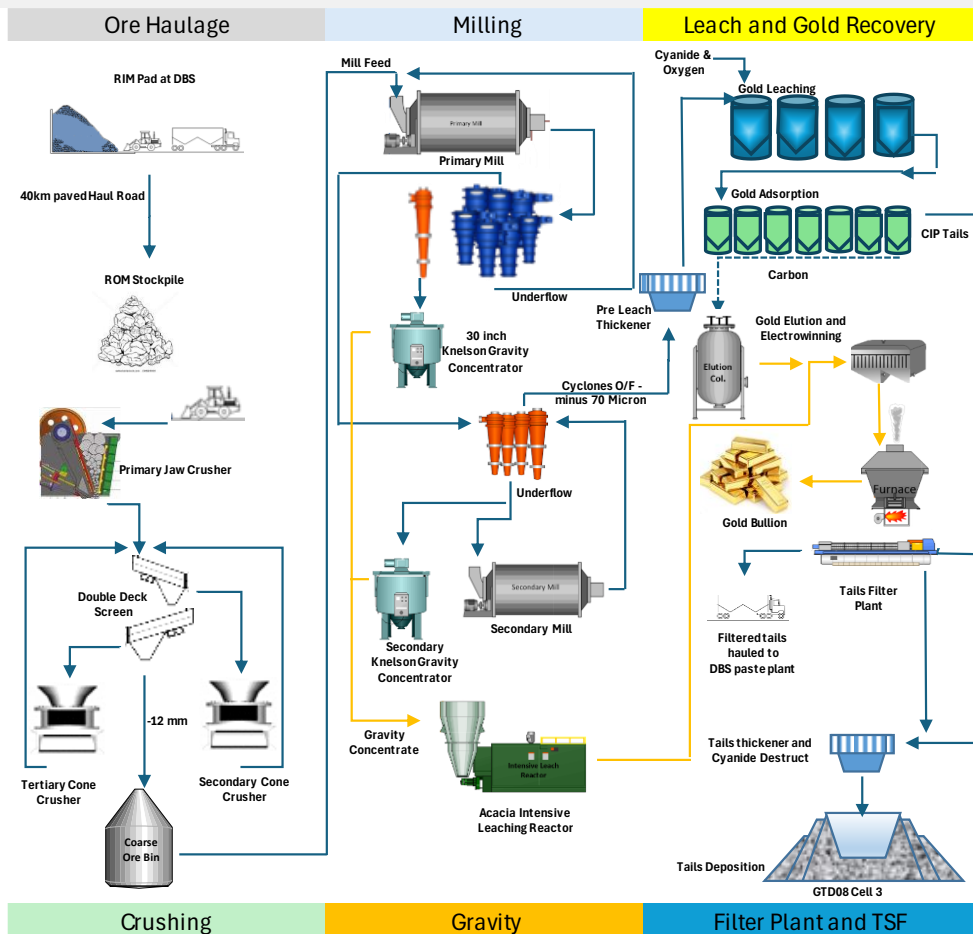


PROCESSING OVERVIEW



EXPANSION PROJECTS: SIGNIFICANT INCREASE IN MILL CAPACITY

- Ore transported via road train 44 kilometers to processing plant at the Granites
- First mill expansion in 2017 increased mill capacity to 2.6 million tonnes per year
- Second expansion project (Tanami Expansion 2) is expected to increase to 3.3 million tonnes per year
- Mill debottlenecking projects critical to maintaining higher throughput (crushing circuit, tails pumping)
- Excellent mill recovery with ranges between 98 - 99%
- 65 – 75% of the gold is recovered via gravity with a head grade ranging between 4 and 8 grams per tonne
- 30% of tailings recovered for backfilling stopes

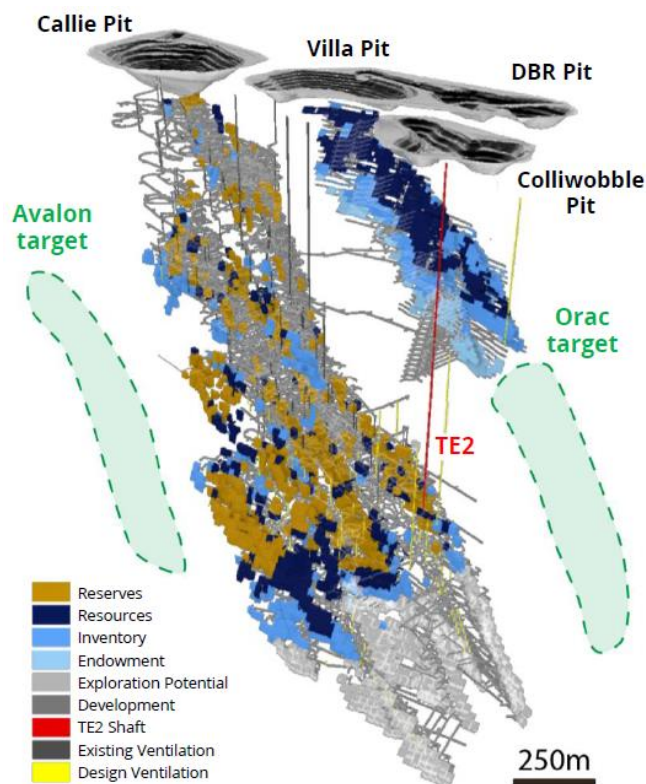


FUTURE DIRECTION OF TANAMI EXPLORATION

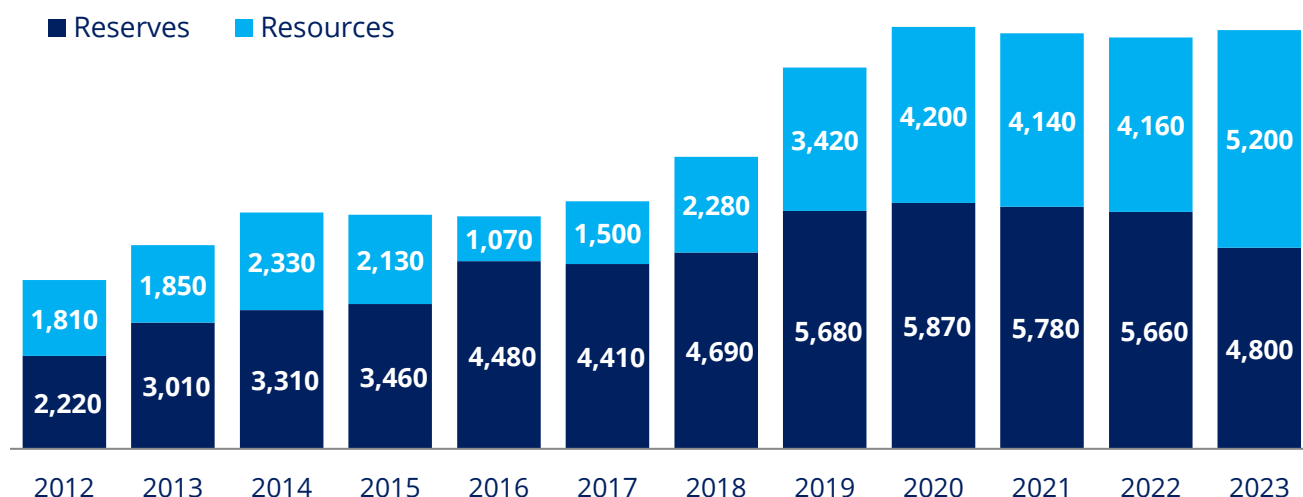


DELIVERING VALUE THROUGH SUSTAINED EXPLORATION SUCCESS

- **Reserve & resource growth of nearly 150 percent since 2012**
- **Growth case includes inventory and exploration upside extending life to 2047**
- Reinvigorating near-mine exploration at Dead Bullock Soak (DBS) to organically grow the resource base
- Target rich environment with both near-mine and wingspan opportunities
- Additional prospective expansion opportunity in the Oberon system



TANAMI RESERVES & RESOURCES¹ (Kozs)



¹ Based on 2023 declared Reserves & Resources. Resources is inclusive of Inferred

FULL POTENTIAL AT TANAMI



Diagnose

Design

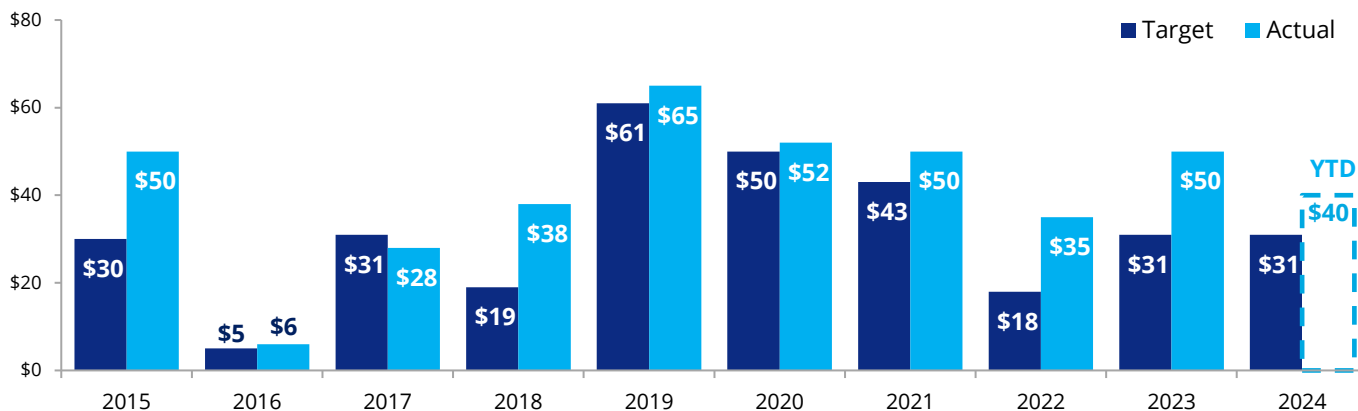
Deliver

Refresh

TRANSFORMATIONAL SUCCESS INTO A TIER 1 ASSET

- Delivered **over \$400 million in Full Potential improvements** at Tanami since 2015 (over \$290 million delivered in the last 5 years alone)
- Improved site performance driven by Full Potential led to the successful delivery of the First Mill Expansion in 2017 and the Tanami Power Project in 2019
- First Mill Expansion in 2017 increased mill capacity to 2.6 million tonnes per year, resulting in a **nearly 90% increase in mill throughput since 2012**
- Second expansion project (Tanami Expansion 2) is expected to increase to 3.3 million tonnes per year
- Transformed Tanami from producing ~200 thousand ounces per year to ~400 thousand ounces
- 2024:** Targeting at least \$31 million in Full Potential improvements
 - Initiatives focused on haulage efficiency, paste effectiveness and jumbo efficiency
- 2025:** Targeting at least \$34 million in Full Potential improvements
 - Currently workshoping new initiatives targeting mine production and waste haulage efficiency

FULL POTENTIAL IMPROVEMENTS (\$M)

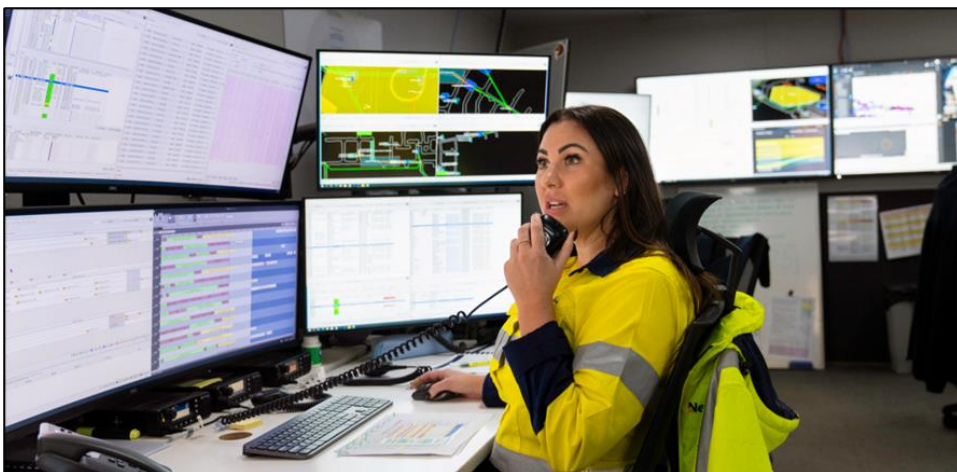


TECHNOLOGY & INNOVATION: MINESTAR IMPLEMENTATION



ENHANCED FLEET TRACKING, DATA CAPTURE, AND ACCURACY

- Launched in Q2 2024, Minestar Fleet Management System replaced the previous manual dispatch system with real-time fleet tracking and data capture
- Underground Wi-Fi network now tracks machine movements, delivering precise, real time shift data
- Supports a more seamless assignment system and personnel tracking, as well as integrated site communications with live data feeds to the control room
- Unlocks value through optimized fleet management, efficient resource scheduling and elevated operator performance
- Improvements through real-time asset health monitoring; Minestar monitors equipment metrics and flags developing maintenance issues for preventative repairs before a breakdown occurs
- Minestar's automatic, real time data capture is significantly outperforming the conventional manual dispatch system, leading to improved operational performance



TANAMI CONTROL ROOM

MANAGING EXTREME WEATHER IMPACTS ON OPERATIONS

- Flooding in the Northern Territory is common during the wet season from November to April, impacting critical consumables delivery to site
- Newmont is working closely with the Northern Territory government on upgrades to the Tanami Track, including sealing by the end of next year
- As a preventative measure, three months of inventory supply are built up to sustain operations through potential shut-downs



APRIL 2024: TANAMI TRACK – LOOKING TOWARDS GRANITES

FOSTERING CONNECTIONS WITH TRADITIONAL OWNERS AND INCREASING DIVERSITY

- **Reconciliation Action Plan** with an emphasis on relationships, respect and fostering connections with Aboriginal and Torres Strait Islander (ATSI) peoples, rooted in mutual collaboration and trust
- **Increasing Workforce Diversity** – Tanami workforce is currently made up of 17% females and 13% ASTI peoples, with further recruitment efforts to increase diversity
- **Continued collaborative approach** with the Warlpiri Traditional Owners and Central Land Council to establish the Tanami Desert Ten Year Plan

TANAMI EXPANSION 2 OVERVIEW



SECURES FUTURE AS A LONG-LIFE, LOW-COST TIER 1 PRODUCER



Transforms Tanami into a state-of-the-art crush and hoist operation



Additional 150 to 200 thousand gold ounces per year



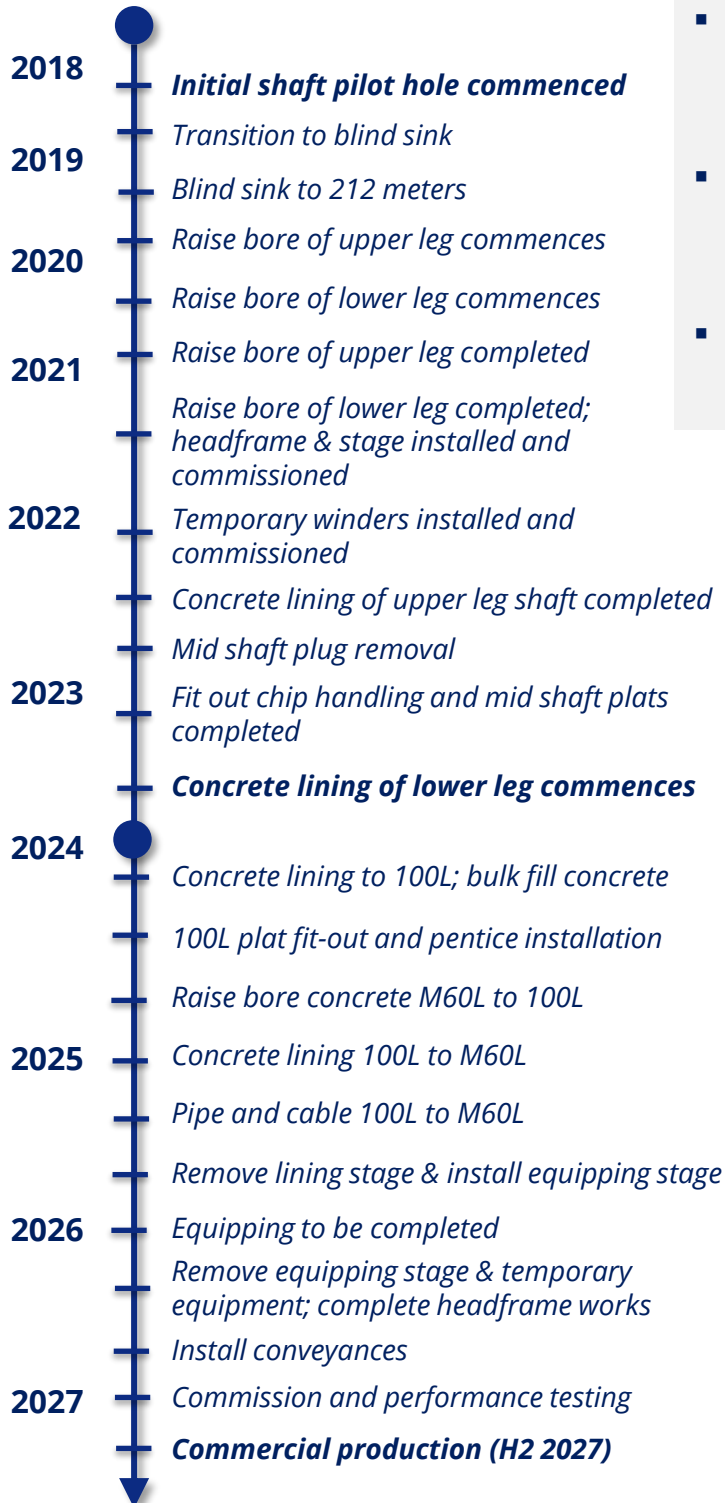
Reduction of operating costs by ~30 percent

SHAFT	1,460 METER DEEP SHAFT Deepest raise bore shaft in Australia	86 METER HIGH HEADFRAME One of the tallest steel headframes in the industry
	PRODUCTION HOIST 2 x 28.5 tonne skips; 1 skip every 2.2 minutes; 25 trips per hour	PERSONNEL HOIST 26 person capacity; 3.2 trips per hour; 84 persons per hour
UNDERGROUND	LATERAL DEVELOPMENT 7,287 equivalent meters (4.4 miles)	UG MATERIAL HANDLING 3.8 Mtpa crusher, conveyors & transfer stations
	VERTICAL DEVELOPMENT Transfer Silo (8.5m dia. x 20m) Fine Ore Silo (8.5m dia. x 50m)	INFRASTRUCTURE 100-person refuge chamber, pump station, dewatering dams, refueling station
SURFACE	PROCESS PLANT UPGRADE 2.6 to 3.3 million tonnes per annum	SERVICES Power, water, electrical and communications services
	SURFACE MATERIAL HANDLING Headframe, winders, conveyances, skip unloading, transfer stations & conveyors	NON PROCESS INFRASTRUCTURE Accommodation village, refrigeration & water treatment plants, concrete batch plant

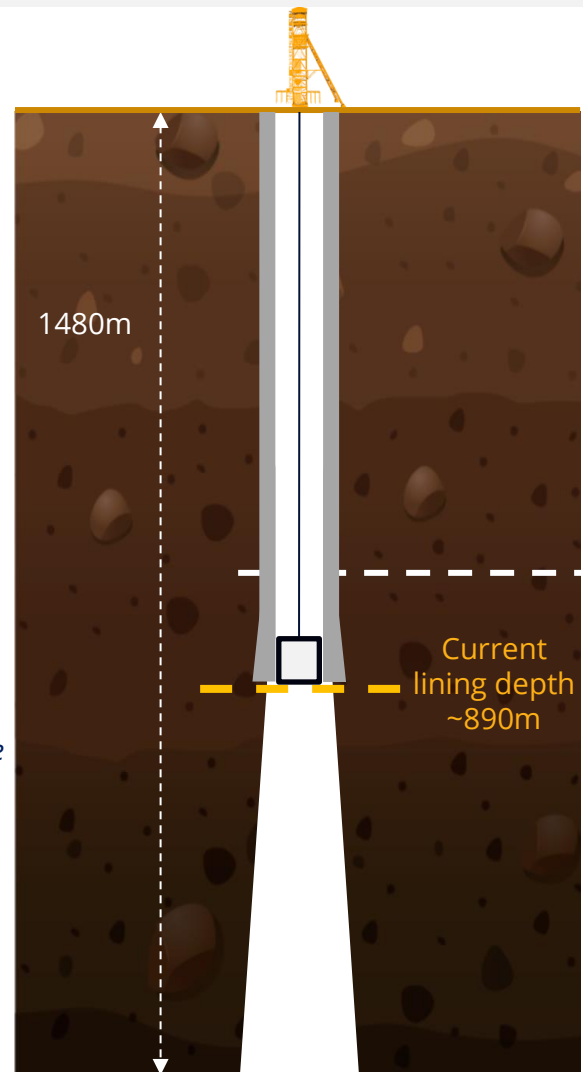
TANAMI EXPANSION 2 PROGRESS



SHAFT CONSTRUCTION REMAINS CRITICAL PATH



- Lining of the upper shaft leg and mid shaft are complete; lining is underway in the lower shaft leg
- **Project remains on track for commercial production in the second half of 2027**
- Total capital costs remain between \$1.7 and \$1.8 billion



TANAMI EXPANSION 2 PROGRESS



SUCCESSFULLY ADDRESSED FOUR MAIN CHALLENGES TO IMPROVE LINING PERFORMANCE

1. OVERBREAK REMEDIATION

- Overbreak requires substantially more ground support and concrete (ongoing)
- Lower shaft bottom must be re-raise-bored before resuming conventional lining (planned for late 2024)
- ✓ Significantly reduced survey times with new methodologies for alignment and formwork installation
- ✓ Added additional trucks to speed up concrete delivery times
- ✓ Fabricated lighter pins for easier and quicker handling

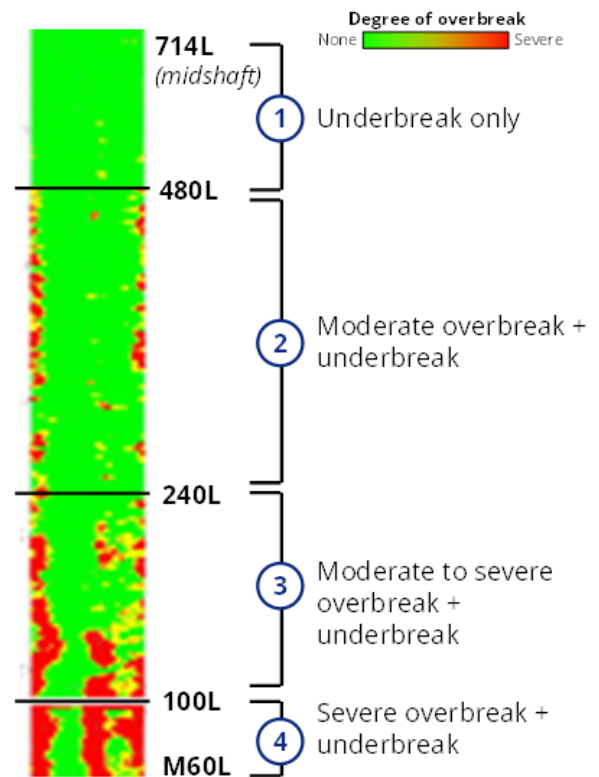
2. UNDERBREAK REMEDIATION

- Underbreak in top and mid lower shaft requires profiling and additional blasting required (planned for late 2024)
- ✓ Changed to vertical drilling method to improve speed
- ✓ Full Potential initiative implemented to improve average cycle times in the lower leg shaft lining

3. CONTRACTOR PERFORMANCE

- ✓ Focus on attraction and retention of experienced shaft personnel
- ✓ Experienced Newmont shaft coordinators on project site at all times for contractor oversight
- ✓ Implemented improved contract performance monitoring

Project remains on track for commercial production in the second half of 2027



4. MAINTENANCE & SUPPORT

- ✓ Introduced preventative maintenance programs
- ✓ Direct Newmont oversight of execution of the maintenance plan
- ✓ Grouted shaft to reduce water impacts on productivity and equipment reliability
- ✓ Managing power and ventilation constraints

SIGNIFICANT ADVANCEMENT OVER THE LAST 16 MONTHS



START

CURRENT

MID SHAFT STATION



CRUSHER CHAMBER



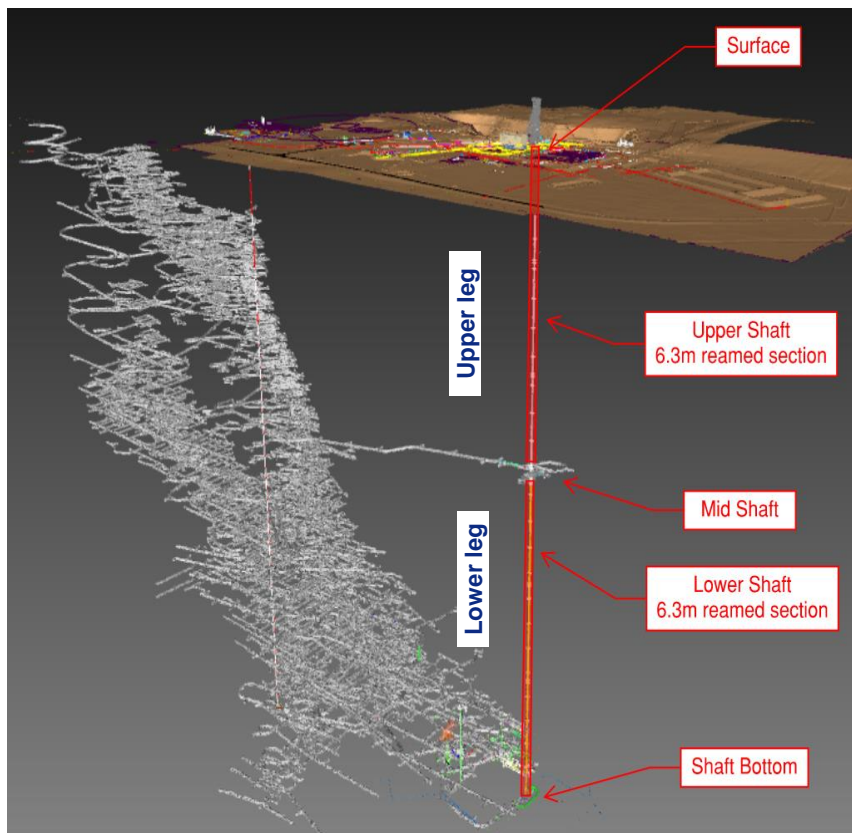
SURFACE WORKS - WINDER BUILDING



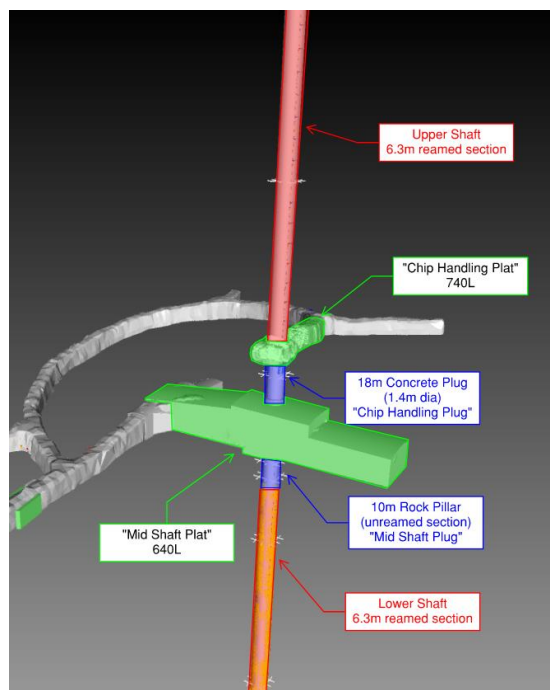
OVERVIEW OF KEY SHAFT FEATURES



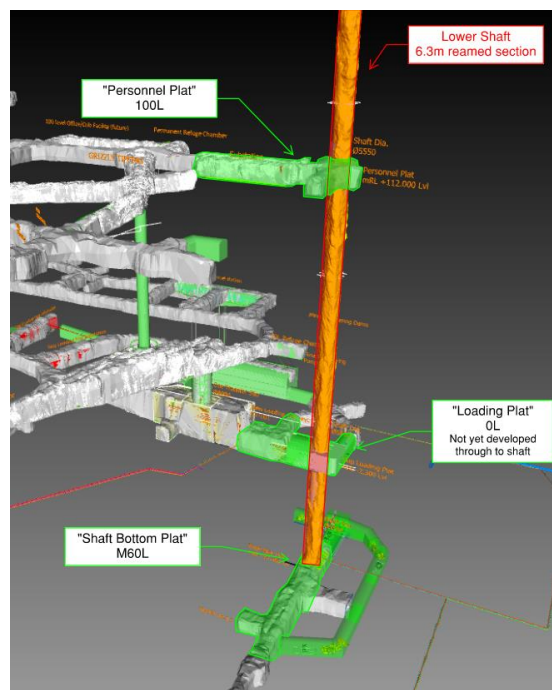
SHAFT OVERVIEW



MID SHAFT



LOWER SHAFT



SURFACE FACILITIES OVERVIEW

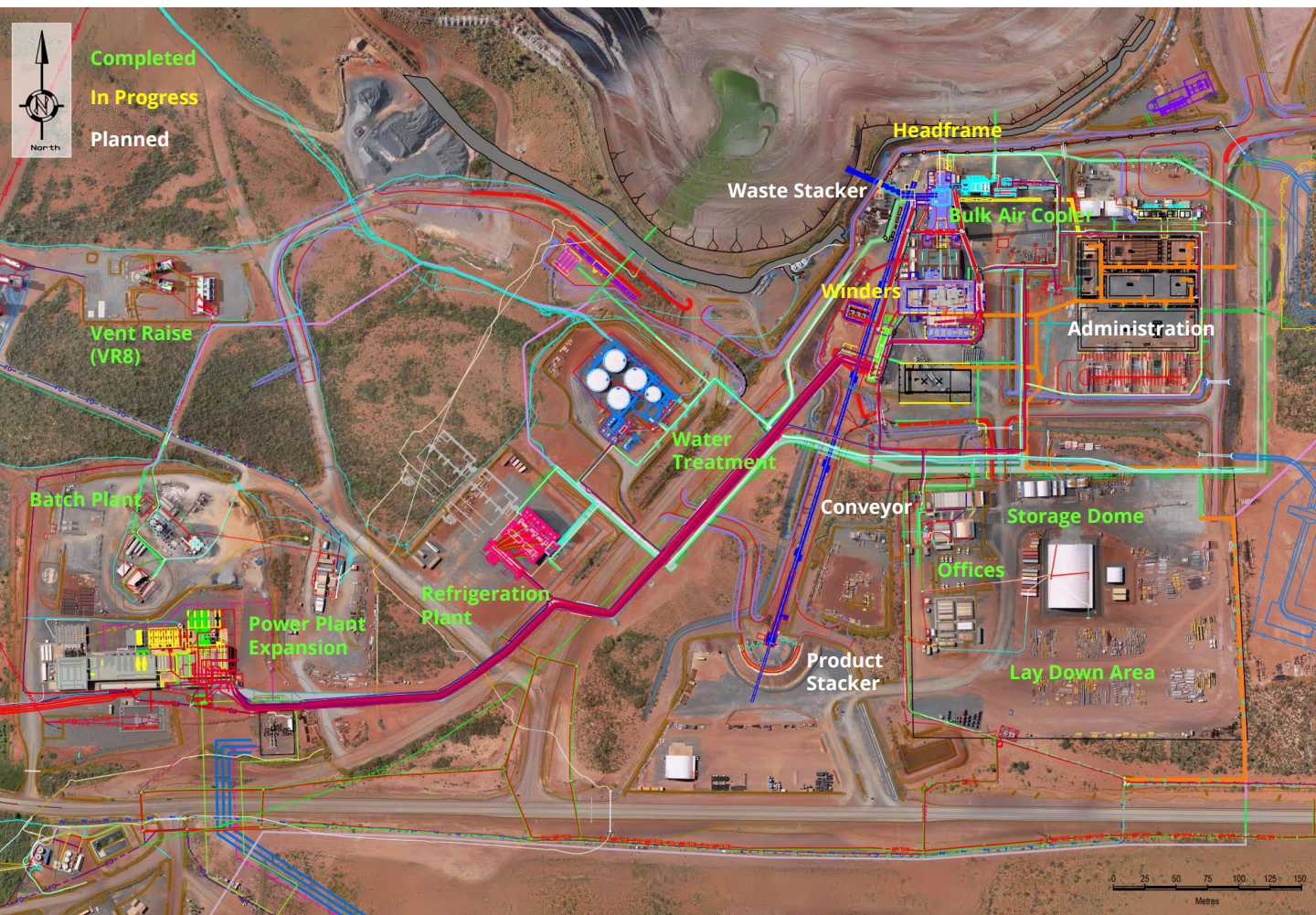


COMPLETED FACILITIES

- ✓ Power plant expansion
- ✓ Refrigeration plant
- ✓ Bulk air cooler
- ✓ Vent raise (VR8)
- ✓ Water treatment plant
- ✓ Administration offices
- ✓ DBS Camp Stages 1 and 2
- ✓ Storage dome
- ✓ Batch plant

IN PROGRESS & PLANNED FACILITIES

- Process plant upgrade: increase current capacity to meet the increased 3.3Mpta throughput by increasing flow through the secondary ball mill (*in design*)
- Headframe (*in progress*)
- Winders (*in progress*)
- Waste Stacker (*planned*)
- Tailings motor and pumping system upgrade (*planned*)



SURFACE FACILITIES OVERVIEW



POWER PLANT UPGRADE



HEADFRAME, WINDERS AND ROPE UP FOR SHAFT LINING & EQUIPPING



DBS CAMP STAGE 1 AND 2



ADMINISTRATION OFFICES



BATCH PLANT



WATER TREATMENT PLANT



REFRIGERATION PLANT & BULK AIR COOLER



TE2 WINDER & SKIPS OVERVIEW



PRODUCTION WINDER

- ABB Koepe Friction winder
- Full automated; Full speed 16m/s
- One of the few 'Safety Integrity Level' rated winders in the world
- Regenerative with BESS

PERSONNEL WINDER

- ABB Single Drum winder
- 623kW DC Motor with gearbox and 3.6m drums
- Personnel cage: 2 decks; 26 persons total

SKIPS

- 2 x 28.5 tonne payload
(3.8 million tonnes per annum incl. waste)



TE2 WINDER BUILDING



SKIP

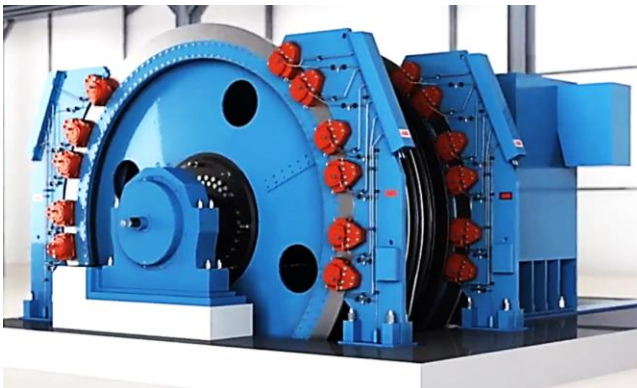
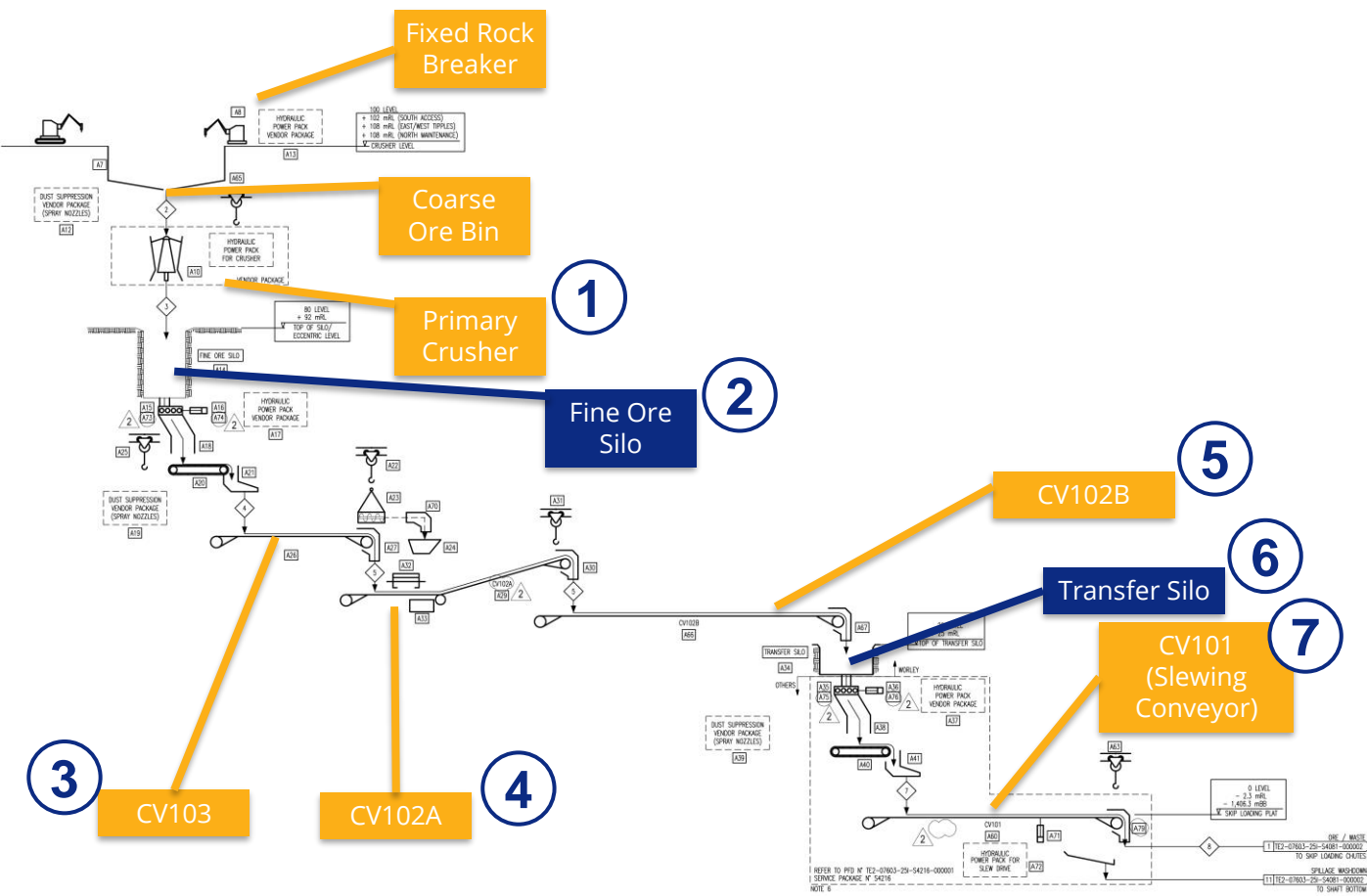


ABB KOEPE WINDER

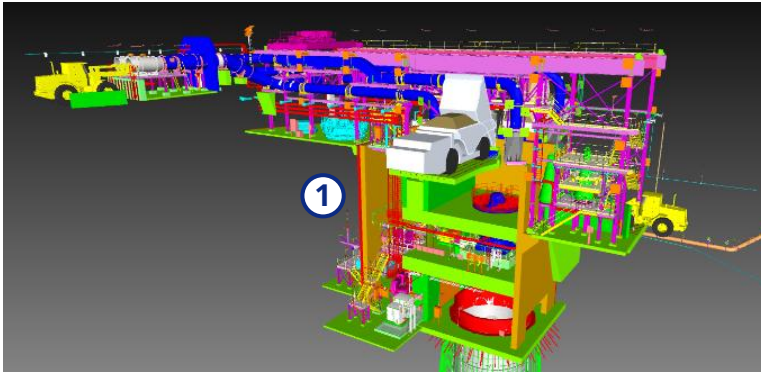
MATERIALS HANDLING SYSTEM FLOW SHEET



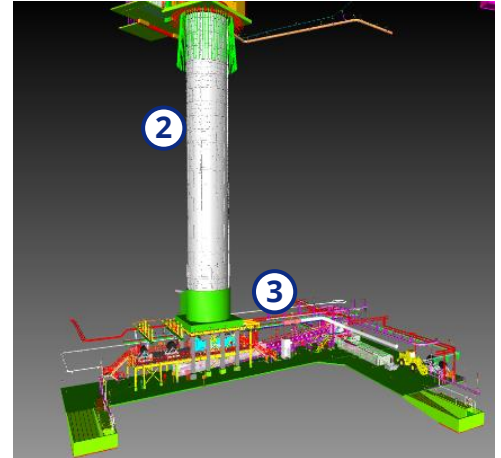
MATERIALS HANDLING SYSTEM FLOW SHEET



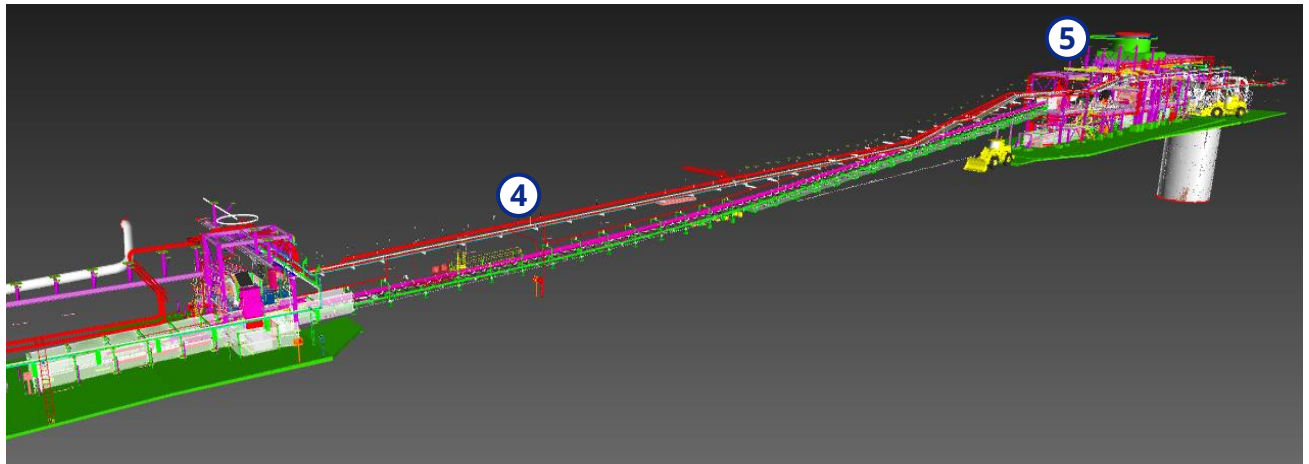
PRIMARY CRUSHER



FINE ORE SILO



TRANSFER CONVEYOR



TRANSFER SILO AND SLEWING CONVEYOR

